STANDARD INDUSTRIES LIMITED

Regd.Office:TTC Plot No.4, Industrial Area, Thane Belapur Road, PO:Ghansoli, Navi Mumbai, Thane - 400701.

UNAUDITED FINANCIAL RESULTS WITH LIMITED REVIEW FOR THE QUARTER/SIX MONTHS ENDED 30TH SEPTEMBER, 2011.

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(Rs. in Lakhs)

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Particulars 3 months ended 30.09.2011 (Unaudited) Corresponding ended 30.09.2010 (Unaudited) Corresponding ended 40.09.2011 Corresponding ended	728.59 210.39 938.98 64.61 627.00
1 (a) Net Sales/ Income from Operations	2011 ited) 728.59 210.39 938.98 64.61 627.00
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(Unaudited) (Unaudited) (Unaudited) (Unaudited) (Ausume (Unaudited)) (Unaudited) (Ausume (Unaudited)) (Unaudited) (Unaudited) (Ausume (Unaudited)) (Unaudited) (Unaudited) (Unaudited) (Ausume (Unaudited)) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Ausume (Unaudited)) (Unaudited) (Unaudite	728.59 210.39 938.98 64.61 627.00
1 (a) Net Sales/ Income from Operations (b) Other Operating Income 27.33 35.57 105.59 72.12 Total Income (a+b) 204.77 202.50 429.41 400.98 2 Expenditure	728.59 210.39 938.98 64.61 627.00
(b) Other Operating Income	210.39 938.98 64.61 627.00
(b) Other Operating Income	210.39 938.98 64.61 627.00
(b) Other Operating Income	210.39 938.98 64.61 627.00
Total Income (a+b)	938.98 64.61 627.00
Expenditure Decrease in Stock-in-Trade 10.71 10.14 5.97 30.20	64.61 627.00
Expenditure Decrease in Stock-in-Trade 10.71 10.14 5.97 30.20	64.61 627.00
Expenditure Decrease in Stock-in-Trade 10.71 10.14 5.97 30.20	64.61 627.00
a Decrease in Stock-in-Trade b Purchase of Traded Goods c Employee Cost c Employee Cost d Sundry Debit Balances written off c Depreciation d Depreciation f Other Expenditure Total (a to f) 3 (Loss) from operations before Other Income, Interest and Exceptional Items (1-2) 6 (Loss) before Interest and Exceptional Items (3+4) 6 (ILoss) after Interest but before Exceptional Items (5-6) 6 (Exceptional Items c Cash (10 (238.18) c Cash (174.85) c Cash (235.45) c Cash (348.76) c C	627.00
a Decrease in Stock-in-Trade b Purchase of Traded Goods c Employee Cost c Employee Cost d Sundry Debit Balances written off e Depreciation f Other Expenditure Total (a to f) (Loss) from operations before Other Income, Interest and Exceptional Items (3+4) f Interest f Interest f Interest f Interest but before Exceptional Items (5-6) g Exceptional Items f Interest and Exceptional Items f Interest but before Exceptional Items (5-6) g Exceptional Items f Interest f Interest f Interest and Exceptional Items (5-6) g Exceptional Items f Interest f Interest but before Exceptional Items (5-6) g Exceptional Items f Interest f Interest and Exceptional Items f Interest f Interest but before Exceptional Items (5-6) g Interest f Interest but before Exceptional Items (5-6) g Interest f Interest but before Exceptional Items f Interest but before Ex	627.00
b Purchase of Traded Goods Employee Cost Sundry Debit Balances written off Depreciation Other Expenditure Total (a to f) Interest and Exceptional Items (1-2) (Loss) before Interest and Exceptional Items (3+4) Interest (Loss) after Interest but before Exceptional Items (5-6) Exceptional Items (Loss) from Ordinary Activities before Tax for the period/year (7+8) Total of Tax Expense For Wealth-Tax For Current-Tax Total of Tax Expense 155.58 144.99 300.11 282.99 300.11 282.99 300.11 282.99 300.11 282.99 300.11 282.99 300.11 282.99 300.11 39.78 169.42 91.29 91.29 4.44.79 300.11 39.78 1183.60 923.52 (452.37) (246.25) (754.19) (522.54) 4.54.79 (246.25) (754.19) (522.54) 4.74.85) (235.45) (348.76) 6.74 174.85) (235.45) (348.76) 6.75 174.85 174	627.00
b Purchase of Traded Goods Employee Cost Sundry Debit Balances written off Depreciation Other Expenditure Total (a to f) Interest and Exceptional Items (1-2) (Loss) before Interest and Exceptional Items (3+4) Interest (Loss) after Interest but before Exceptional Items (5-6) Exceptional Items (Loss) from Ordinary Activities before Tax for the period/year (7+8) Total of Tax Expense For Wealth-Tax For Current-Tax Total of Tax Expense 155.58 144.99 300.11 282.99 300.11 282.99 300.11 282.99 300.11 282.99 300.11 282.99 300.11 282.99 300.11 39.78 169.42 91.29 91.29 4.44.79 300.11 39.78 1183.60 923.52 (452.37) (246.25) (754.19) (522.54) 4.54.79 (246.25) (754.19) (522.54) 4.74.85) (235.45) (348.76) 6.74 174.85) (235.45) (348.76) 6.75 174.85 174	627.00
C Employee Cost 122.41 39.78 169.42 91.29	
Sundry Debit Balances written off Comparison of the period of the Expenditure Comparison of the Expension of	
Depreciation 26.90 32.58 51.66 64.80 Other Expenditure 341.54 221.26 656.44 454.24 Total (a to f) 657.14 448.75 1183.60 923.52 (Loss) from operations before Other Income, Interest and Exceptional Items (1-2) (452.37) (246.25) (754.19) (522.54) Other Income 224.19 71.40 518.74 173.78 (Loss) before Interest and Exceptional Items (3+4) (228.18) (174.85) (235.45) (348.76) (Interest	169.12
Total (a to f) Closs) from operations before Other Income, Interest and Exceptional Items (1-2) Closs) before Interest and Exceptional Items (3+4) Closs) after Interest but before Exceptional Items (5-6) Closs) after Interest but before Exceptional Items (5-6) Closs) from Ordinary Activities before Tax for the period/year (7+8) Closs) from Ordinary Activities before Tax for the period/year (7+8) Closs) from Ordinary Activities before Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ordinary Activities Defore Tax for the period/year (7+8) Closs) from Ord	37.57
Total (a to f) 657.14 448.75 1183.60 923.52 3 (Loss) from operations before Other Income, Interest and Exceptional Items (1-2) (452.37) (246.25) (754.19) (522.54) 4 Other Income 224.19 71.40 518.74 173.78 5 (Loss) before Interest and Exceptional Items (3+4) (228.18) (174.85) (235.45) (348.76) 6 Interest	133.29
Closs from operations before Other Income, Interest and Exceptional Items (1-2) (452.37) (246.25) (754.19) (522.54) (754.19) (522.54) (754.19) (522.54) (754.19) (522.54) (754.19)	1090.52
Closs from operations before Other Income, Interest and Exceptional Items (1-2) (452.37) (246.25) (754.19) (522.54) (754.19) (522.54) (754.19) (522.54) (754.19) (522.54) (754.19)	
Closs from operations before Other Income, Interest and Exceptional Items (1-2) (452.37) (246.25) (754.19) (522.54) (754.19) (522.54) (754.19) (522.54) (754.19) (522.54) (754.19)	2122.11
Interest and Exceptional Items (1-2)	
Dither Income 224.19 71.40 518.74 173.78	(4400 45)
Closs before Interest and Exceptional Items (3+4) (228.18) (174.85) (235.45) (348.76)	(1183.13)
6 Interest	895.32
Total of Tax Expense	(287.81)
8 Exceptional Items 9 (Loss) from Ordinary Activities before Tax for the period/year (7+8) (228.18) (174.85) (235.45) (348.76) 10 Tax Expense For Wealth-Tax For Current-Tax Total of Tax Expense	-
8 Exceptional Items 9 (Loss) from Ordinary Activities before Tax for the period/year (7+8) (228.18) (174.85) (235.45) (348.76) 10 Tax Expense For Wealth-Tax For Current-Tax Total of Tax Expense	(287.81)
9 (Loss) from Ordinary Activities before Tax for the period/year (7+8) (228.18) (174.85) (235.45) (348.76) 10 Tax Expense	
10 Tax Expense -	(287.81)
For Wealth-Tax -	(207.01)
For Current-Tax -	(10.77)
Total of Tax Expense	(10.77)
Total of Tax Expense	-
Total of Tax Expense	
11 Net (Loss) from Ordinary Activities after Tax for the period/year (9-10) (228.18) (174.85) (235.45) (348.76)	-10.77
	(277.04)
12 Extraordinary Items	-
13 Net (Loss) for the period/year (11-12) (228.18) (174.85) (235.45) (348.76)	(277.04)
14 Paid-up Equity Share Capital	
(Face Value of Rs.5/- each) 3216.45 3216.45 3216.45 3,216.45	3216.45
	l
15 Reserves excluding Revaluation Reserve	11992.62
(Per last audited Balance Sheet)	
(si adi dadica palaris pinos)	
16 Earnings per share: Basic and Diluted (0.35) (0.27) (0.37) -0.54	(0.43)
10 Earnings por share. Desire and Director (0.57) (0.57) (0.57)	(0.43)
17 Number of Public Shareholding 51422978 52527329 51422978 52527329	50407000
	52427329
Percentage of Public Shareholding 79.94 81.65 79.94 81.65	81.50
Promoters and Promoter Group Shareholding:-	
Pledge/ Encumbered	
Number of Shares	- 1
Percentage of Shares (as a % of the total shareholding	
of promoter and promoter group)	_
Percentage of Shares (as a % of the total Share Capital	-
of the Company)	- 1
Non-encumbered	
Number of Shares 12905963 11801612 12905963 11801612	
Percentage of Shares (as a % of the total shareholding	11901612
of promoter and promoter group) 100 100 100 100	11901612
Percentage of Shares (as a % of the total Share Capital	11901612 100
of the Company) 20.06 18.35 20.06 18.35	
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CL	LAUSE 41 OF
THE LISTING AGREEMENT.	

Sr. No.	Particulars	3 months ended 30.09.2011	Corresponding 3 months ended 30.09.2010	6 months ended 30.09.2011	Corresponding 6 months ended 30.09.2010	Previous accounting year ended 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT REVENUE:					
	a. Real Estate	27.33	35.57	105.59	72.09	208.78
	b.Trading	177.44	166.93	323.82	328.89	730.20
	Total Income	204.77	202.50	429.41	400.98	938.98
2	SEGMENT RESULTS					
	Profit					
]	before tax and Interest					
	from each segment					
	a. Real Estate	0.61	3.16	54.29	7.64	76.20
]	b.Trading	1.90	4.25	2.91	2.20	6.38
1	TOTAL	2.51	7.41	57.20	9.84	82.58
	Less: i. Interest	-	-	-	-	-
1	ii. Other un-allocable					
1	Expenditure net of					
	un-allocable income	230.69	182.26	292.65	358.60	(370.39)
	TOTAL(LOSS) BEFORE TAX	(228.18)	(174.85)	(235.45)	(348.76)	(287.81)
١,	CAPITAL EMPLOYED:					
	(Segment assets-Segment liabilities)					
t	a. Real Estate	5041.65	4520.63	5041.65	4520.63	4225.06
1	b.Trading	201.95	311.40	201.95		309.01
	c. Un-allocable	9743.58	11063.34	9,743.58	11,063.34	10688.56
	TOTAL	14987.18	15895.37	14987.18	15895.37	15222.63

Statement of Assets and Liabilities

Particulars	As at 30.09.2011 (Un-Audited)	As at 30.09.2010 (Un-Audited)
Shareholders' Fund:		
(a)Capital	3216.45	3216.45
(b) Reserves and Surplus	11770.73	12678.92
Total	14987.18	15895.37
Fixed Assets(net block)	2544.38	3564.68
Investments	198.72	6247.86
Current Assets, loans and advances		
(a) Inventories	86.55	126.93
(b)Property under Development (Stock in Trade)	2209.68	-
(c) Sundry Debtors	118.16	97.69
(d) Cash and Bank balances	9008.93	4496.10
(e) Loans and Advances	3232.95	2628.36
Less:Current Liabilities and Provisions		
(a) Liabilities	1647.11	546.11
(b) Provisions	765.08	720.14
Total	14987.18	15895.37

NOTES

1 The Company had entered into a Lease Agreement dated 1st April, 1967 with Maharashtra Industrial Development Corporation (MIDC) for a term of 100 years, calculated from 1st August, 1965, in respect of land admeasuring 92.25 acres located at Plot No.4, in Trans Thane Creek Industrial Area in the villages Ghansoli and Savali, Taluka Thane, Dist. Thane.

Out of the above, the Company, in an earlier year, has transferred and assigned all its right, title and interest in respect of land admeasuring 30 acres to a party for consideration.

The Company had decided to develop the balance land admeasuring 62.25 acres commercially for which various proposals for development were under consideration. Consequently, during the previous year the amount representing the net asset value (cost less accumulated amortization) of the said 62.25 acres aggregating to Rs.2209.68 lakhs, being the lower of cost and fair value (as per Valuation Report), had been transferred from fixed assets to Property under Development (Stock-in-Trade) in line with the aforesaid new focus in the business of the Company. The balance amount in the Revaluation Reserve pertaining to the aforesaid land has been accordingly adjusted.

During the previous quarter, the Company has entered into a Term Sheet dated 17th June,2011 with Peninsula Mega City Development Pvt. Ltd for development of the balance Leasehold land on the following terms and conditions: The Company will receive:

- (a) aggregate sum of Rs.130 Crores spread over a period of five years; and
- (b) 20% constructed IT space/area in the development.

The Company is in the process of entering into a Definitive Agreement for development of the aforesaid land.

- Investors' Complaints: There were no investors' complaints pending at the beginning of the quarter and no complaints
 were received during the quarter. No complaints are pending for disposal at the end of the quarter.
 The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering
 complaints by investors.
- 3. Figures of the previous quarter/year are regrouped wherever necessary to conform to those of the current quarter.
- 4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2011

By Order of the Board of Directors

Mumbai (D.H.PAREKH)
Dated: 9th November,2011 Executive Director

