

MJN:SH-7:33:108

13th August, 2022

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street,
Fort,
Mumbai - 400 001.
Scrip Code : 530017

The Secretary,
Listing Department,
National Stock Exchange of India
Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Symbol : SIL

Dear Sirs,

Re : Submission of the Newspaper Clippings of Extract
of Statement of Unaudited Financial Results for the
Quarter ended 30th June, 2022

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the newspaper clippings of the Extract of Statement of Unaudited Financial Results for the quarter ended 30th June, 2022, published on 13th August, 2022, in The Free Press Journal in English.

Thanking you,

Yours faithfully,
For and behalf of
STANDARD INDUSTRIES LIMITED,



(MRS. T.B. PANTHAKI)
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY

Encl:

c.

STANDARD INDUSTRIES LTD.

Regd. Office: Flat No.1, Ground Floor, Harsh Apartment, Plot No.211, Sector-28, Vashi, Navi Mumbai - 400703
CIN:L17110MH1892PLC000089 Website: www.standardindustries.co E-mail ID:standardgrievances@rediffmail.com
Tel: 61391200/01/02

Statement of Consolidated Unaudited Results of Standard Industries Limited for the quarter ended June 30, 2022 (₹ in Lakhs)

Sr. No.	Particulars	CONSOLIDATED			
		Quarter ended			Previous year ended
		June 30, 2022 Unaudited	March 31, 2022 Audited	June 30, 2021 Unaudited	March 31, 2022 Audited
1	Total income from operations (net)	877.55	43,036.72	302.43	43,895.98
2	Net Profit/(Loss) for the period(before Tax, Exceptional and/or Extraordinary items)	310.82	21,542.60	206.58	22,117.21
3	Net Profit/(Loss) for the period before Tax(after Exceptional and/or Extraordinary items)	310.82	21,542.60	206.58	22,117.21
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	310.82	17,892.60	206.58	18,465.94
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income(after tax)]	310.57	17,912.12	203.43	18,480.11
6	Equity Share Capital	3216.45	3216.45	3216.45	3216.45
7	Other Equity (Excluding Revaluation Reserve).				10,935.77
8	Earnings Per Share (of ₹ 5/- each) for continuing and discontinued operations) -				
	1. Basic:	*0.48	*27.81	*0.32	28.71
	2. Diluted:	*0.48	*27.81	*0.32	28.71

* EPS is not annualised for the quarter ended June 30, 2022, quarter ended March 31, 2022 and quarter ended June 30, 2021.

The Financial details on standalone basis are as under:

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE			
		Quarter ended			Previous year ended
		June 30, 2022 Unaudited	March 31, 2022 Audited	June 30, 2021 Unaudited	March 31, 2022 Audited
1	Total income from operations (net)	579.71	42996.58	109.79	43560.14
2	Net Profit/(Loss) for the period before Tax(after Exceptional and/or Extraordinary items)	153.86	21,515.40	127.93	22,005.06
3	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	153.86	17,865.40	127.93	18,355.06
4	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income(after tax)]	153.61	17,884.66	124.93	18,369.32

Notes to Consolidated Unaudited Results for the quarter ended June 30, 2022.

- The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Company at their meeting held on August 12, 2022 and have been subjected to limited review by the statutory auditors of the Company.
- The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Board of Directors of Standard Industries Limited (SIL) in their meeting held on May 19, 2022 have declared Interim Dividend of Re. 1.75 per Equity Share of Rs.5/- each (35% on the face value of Rs.5/- each) for the Financial year ended on March 31, 2022. The same is paid on June 10, 2022.
- In respect of the year ended March 31, 2022, the Directors recommended a Final Dividend of Re.0.75 per Equity Share of Rs.5/- each (15% on the face value of Rs.5/- each) for the Financial year ended on March 31, 2022, subject to approval of Shareholders in the ensuing Annual General Meeting.
- The Group has considered the possible effects that may result from the pandemic relating to COVID 19 on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Group, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The impact of COVID 19 on the Group's financial statements may differ from that estimated as at the date of approval of these financial statements.
- Standard Industries Limited had in earlier year given unsecured loan and business advances to its subsidiary Standard Salt Works Limited (SSWL) amounting to ₹ 5969.82 lakhs (including accrued interest), which was converted into equity shares. The net worth of SSWL post such conversion had become positive and continued to remain as such during the period.
- Further, in view of the long-term strategic nature of the investment in leasehold rights to salt pans and the growth prospects of the subsidiary which is engaged in the manufacture of salt from the significant leased salt pans that it is holding, no provision for diminution in the value of the investment is considered necessary at this stage.
- During the Financial year ended on March 31, 2022, Standard Industries Limited has received approval from MIDC and has entered into "Deed of Transfer and Assignment of Leasehold Rights" of 62.25 acres of Company's leasehold property situated at Plot No.4, Trans Thane Creek Industrial Area, in the villages of Ghansoli & Savali, Taluka Thane ("Property"), with Support Properties Private Limited on March 31, 2022 to transfer and assign all its leasehold rights in the said property and Sub-station Building situated thereon at a consideration of Rs.427.33 crores.
- The code of Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits has been notified in the Official Gazette on 29th September, 2020. The draft rules have been released on November 13, 2020 and suggestions invited from stakeholders are under consideration by the Ministry. The impact of the change will be reassessed and accounted in the period in which said rules are notified for implementation.
- The figures for the previous quarter ended March 31, 2022 are the balancing figures between the audited figures of full financial year and the year to date figures upto the third quarter ended December 31, 2021 which were subjected to a limited review.
- The above is an extract of the detailed format of financial results for Quarter ended June 30, 2022, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2022 is available on the website of the Company i.e. www.standardindustries.co and also on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com.
- Standard Industries Limited has created an e-mail ID viz., standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- Corresponding figures for the previous year/period have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated: August 12, 2022

By Order of the Board of Directors
(Aziza A. Khatri)
Director

S T A N D I N G S E M A F A T I A L